

Date range covered: 10/01/2021 to 12/31/2021

Location(s): All Locations

Institution Account(s): Sun Life Sustainable Infrastructure Private Pool

**Beijing Enterprises Water Group Limited****Meeting Date:** 12/20/2021**Country:** Bermuda**Primary Security ID:** G0957L109**Record Date:** 12/14/2021**Meeting Type:** Special**Ticker:** 371**Shares Voted:** 60,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve 2021 Supplemental Agreement in Relation to Provision of the Deposit Services, Revised Annual Caps and Related Transactions	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST this proposal is warranted because the proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.

# VOTE SUMMARY REPORT

## Sun Life KBI Sustainable Infrastructure Private Pool

Date range covered : 01/01/2022 to 03/31/2022

LOCATION(S): ALL LOCATIONS

INSTITUTION ACCOUNT(S): SUN LIFE SUSTAINABLE  
INFRASTRUCTURE PRIVATE POOL

### GCP Infrastructure Investments Limited

**Meeting Date:** 02/14/2022      **Country:** Jersey      **Ticker:** GCP  
**Record Date:** 02/10/2022      **Meeting Type:** Annual  
**Primary Security ID:** G3901C100

**Shares Voted:** 22,442

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the Company's routine submission of the directors' report and financial statements is warranted because no significant concerns have been identified.				
2	Approve Remuneration Report	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns have been identified with the remuneration arrangements in place during the year under review.				
3	Approve Remuneration Policy	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this resolution is warranted. In reaching this decision, the following factor has been considered:* There are no long-term incentive schemes, share option schemes or pension arrangements in addition to NED fees.				
4	Re-elect Ian Reeves as Director	Mgmt	For	Against	Against
	Voting Policy Rationale: Votes AGAINST the Nominating Committee chair Ian Reeves are warranted for lack of diversity on the board.A vote AGAINST the election of Steven Wilderspin is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.Votes FOR the remaining director nominees are warranted at this time.				
5	Re-elect Julia Chapman as Director	Mgmt	For	For	For
	Voting Policy Rationale: Votes AGAINST the Nominating Committee chair Ian Reeves are warranted for lack of diversity on the board.A vote AGAINST the election of Steven Wilderspin is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.Votes FOR the remaining director nominees are warranted at this time.				
6	Re-elect Michael Gray as Director	Mgmt	For	For	For
	Voting Policy Rationale: Votes AGAINST the Nominating Committee chair Ian Reeves are warranted for lack of diversity on the board.A vote AGAINST the election of Steven Wilderspin is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.Votes FOR the remaining director nominees are warranted at this time.				
7	Elect Steven Wilderspin as Director	Mgmt	For	Against	Against
	Voting Policy Rationale: Votes AGAINST the Nominating Committee chair Ian Reeves are warranted for lack of diversity on the board.A vote AGAINST the election of Steven Wilderspin is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.Votes FOR the remaining director nominees are warranted at this time.				
8	Re-elect Dawn Crichard as Director	Mgmt	For	For	For
	Voting Policy Rationale: Votes AGAINST the Nominating Committee chair Ian Reeves are warranted for lack of diversity on the board.A vote AGAINST the election of Steven Wilderspin is warranted because:* Potential independence issues have been identified and he currently sits on the Audit Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.Votes FOR the remaining director nominees are warranted at this time.				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Elect Andrew Didham as Director	Mgmt	For	For	For
	Voting Policy Rationale: Votes AGAINST the Nominating Committee chair Ian Reeves are warranted for lack of diversity on the board. A vote AGAINST the election of Steven Wilderspin is warranted because: * Potential independence issues have been identified and he currently sits on the Audit Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size. Votes FOR the remaining director nominees are warranted at this time.				
10	Approve the Company's Dividend Policy	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this resolution is warranted because no significant concerns have been identified.				
11	Ratify KPMG Channel Islands Jersey Limited as Auditors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this resolution is warranted because: * This is a routine item and no significant concerns have been identified.				
12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this item is warranted as no significant concerns have been identified.				
13	Authorise the Company to Hold Treasury Shares	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this resolution is warranted because no significant concerns have been identified.				
14	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.				
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this resolution is warranted because: * The Company has provided a commitment that shares would be issued at or above net asset value.				

## AECOM

Meeting Date: 03/01/2022

Country: USA

Ticker: ACM

Record Date: 01/05/2022

Meeting Type: Annual

Primary Security ID: 00766T100

Shares Voted: 569

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Bradley W. Buss	Mgmt	For	For	For
	Voting Policy Rationale: A vote AGAINST Daniel Tishman is warranted for serving as a non-independent member of a key board committee. A vote FOR governance and nominating committee chair Bradley W. Buss is warranted, with caution, given the partial responsiveness to last year's majority-supported shareholder proposal. A vote FOR the remaining director nominees is warranted.				
1.2	Elect Director Robert G. Card	Mgmt	For	For	For
	Voting Policy Rationale: A vote AGAINST Daniel Tishman is warranted for serving as a non-independent member of a key board committee. A vote FOR governance and nominating committee chair Bradley W. Buss is warranted, with caution, given the partial responsiveness to last year's majority-supported shareholder proposal. A vote FOR the remaining director nominees is warranted.				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.3	Elect Director Diane C. Creel	Mgmt	For	For	For
	Voting Policy Rationale: A vote AGAINST Daniel Tishman is warranted for serving as a non-independent member of a key board committee. A vote FOR governance and nominating committee chair Bradley W. Buss is warranted, with caution, given the partial responsiveness to last year's majority-supported shareholder proposal. A vote FOR the remaining director nominees is warranted.				
1.4	Elect Director Lydia H. Kennard	Mgmt	For	For	For
	Voting Policy Rationale: A vote AGAINST Daniel Tishman is warranted for serving as a non-independent member of a key board committee. A vote FOR governance and nominating committee chair Bradley W. Buss is warranted, with caution, given the partial responsiveness to last year's majority-supported shareholder proposal. A vote FOR the remaining director nominees is warranted.				
1.5	Elect Director W. Troy Rudd	Mgmt	For	For	For
	Voting Policy Rationale: A vote AGAINST Daniel Tishman is warranted for serving as a non-independent member of a key board committee. A vote FOR governance and nominating committee chair Bradley W. Buss is warranted, with caution, given the partial responsiveness to last year's majority-supported shareholder proposal. A vote FOR the remaining director nominees is warranted.				
1.6	Elect Director Clarence T. Schmitz	Mgmt	For	For	For
	Voting Policy Rationale: A vote AGAINST Daniel Tishman is warranted for serving as a non-independent member of a key board committee. A vote FOR governance and nominating committee chair Bradley W. Buss is warranted, with caution, given the partial responsiveness to last year's majority-supported shareholder proposal. A vote FOR the remaining director nominees is warranted.				
1.7	Elect Director Douglas W. Stotlar	Mgmt	For	For	For
	Voting Policy Rationale: A vote AGAINST Daniel Tishman is warranted for serving as a non-independent member of a key board committee. A vote FOR governance and nominating committee chair Bradley W. Buss is warranted, with caution, given the partial responsiveness to last year's majority-supported shareholder proposal. A vote FOR the remaining director nominees is warranted.				
1.8	Elect Director Daniel R. Tishman	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST Daniel Tishman is warranted for serving as a non-independent member of a key board committee. A vote FOR governance and nominating committee chair Bradley W. Buss is warranted, with caution, given the partial responsiveness to last year's majority-supported shareholder proposal. A vote FOR the remaining director nominees is warranted.				
1.9	Elect Director Sander van't Noordende	Mgmt	For	For	For
	Voting Policy Rationale: A vote AGAINST Daniel Tishman is warranted for serving as a non-independent member of a key board committee. A vote FOR governance and nominating committee chair Bradley W. Buss is warranted, with caution, given the partial responsiveness to last year's majority-supported shareholder proposal. A vote FOR the remaining director nominees is warranted.				
1.10	Elect Director Janet C. Wolfenbarger	Mgmt	For	For	For
	Voting Policy Rationale: A vote AGAINST Daniel Tishman is warranted for serving as a non-independent member of a key board committee. A vote FOR governance and nominating committee chair Bradley W. Buss is warranted, with caution, given the partial responsiveness to last year's majority-supported shareholder proposal. A vote FOR the remaining director nominees is warranted.				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	Voting Policy Rationale: Although a concern is noted, a vote FOR this proposal is warranted as pay and performance are reasonably aligned at this time.				

# VOTE SUMMARY REPORT

## Sun Life KBI Sustainable Infrastructure Private Pool

Date range covered : 04/01/2022 to 06/30/2022

LOCATION(S): ALL LOCATIONS

INSTITUTION ACCOUNT(S): SUN LIFE SUSTAINABLE  
INFRASTRUCTURE PRIVATE POOL

### Andritz AG

**Meeting Date:** 04/07/2022      **Country:** Austria      **Ticker:** ANDR  
**Record Date:** 03/28/2022      **Meeting Type:** Annual  
**Primary Security ID:** A11123105

Shares Voted: 4,185

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2021 (Non-Voting)	Mgmt			
	<i>Voting Policy Rationale: This is a non-voting item.</i>				
2	Approve Allocation of Income and Dividends of EUR 1.65 per Share	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the allocation of income resolution is warranted.</i>				
3	Approve Discharge of Management Board for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4	Approve Discharge of Supervisory Board for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
5	Approve Remuneration of Supervisory Board Members	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because there is no evidence of excessiveness on the part of Andritz's board in the past.</i>				
6	Ratify KPMG Austria GmbH as Auditors for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding this proposal.</i>				
7	Elect Wolfgang Leitner as Supervisory Board Member	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST the non-independent nominee, Wolfgang Leitner, is warranted as a signal of concern because the board is insufficiently gender diverse. We also note that Leitner is transitioning directly from his role as CEO to member of the supervisory board without a cooling off period, which may be of concern to some shareholders.</i>				
8	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A qualified vote FOR the remuneration report is warranted because the company's remuneration practices are in line with (and exceed in some respects) market practice. However: * Termination provisions for the current CEO may be of concern to some shareholders. * There is poor/unclear disclosure regarding vesting of stock options. * Bonus pay is subject to a cap, but anything above the maximum cap is carried forward and could be used in future years, potentially leading to a situation where poor performance could still lead to paying out a maximum bonus. Particularly this aspect of the company's remuneration policy warrants future shareholder monitoring. However, as the caps were exceeded in the year under review (thus maximum payout reached due to achievement of targets), payouts appear aligned with performance at this time.</i>				
9	Amend Articles Re: Management Board Composition	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted.</i>				

Meeting Date: 04/08/2022

Country: Denmark

Ticker: ORSTED

Record Date: 04/01/2022

Meeting Type: Annual

Primary Security ID: K7653Q105

Shares Voted: 1,953

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Report of Board	Mgmt			
	<i>Voting Policy Rationale: This is a routine, non-voting item.</i>				
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the approval of the annual accounts is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>				
3	Approve Remuneration Report (Advisory Vote)	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because the proposed remuneration report is well described and does not contravene good European executive remuneration practice. However, concerns are noted with the lack of STIP disclosures and that a majority of the STIP weighting is on targets that are not strictly financial in nature.</i>				
4	Approve Discharge of Management and Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
5	Approve Allocation of Income and Dividends of DKK 12.50 Per Share	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this income allocation proposal is warranted due to a lack of controversy surrounding the proposed dividend.</i>				
6	Authorize Share Repurchase Program (No Proposal Submitted)	Mgmt			
	<i>Voting Policy Rationale: This is a non-voting item. There is no proposal from the board of directors for an authorization to acquire treasury shares.</i>				
7.1	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because the proposed amendments to the company's remuneration policy are well described and do not contravene good European executive remuneration practice. Concerns are, however, noted with the inclusion of a new joiner policy whereby executives can be awarded discretionary compensation for forfeited awards from a previous employer.</i>				
7.2	Employees of all the Company Foreign Subsidiaries are Eligible to be Elected and Entitled to Vote at Elections of Group Representatives to the Board of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is merited due to a lack of controversy of allowing employees of foreign subsidiaries to participate in the election of employee representatives.</i>				
7.3	Approve on Humanitarian Donation to the Ukrainian People	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as donations of this size are best left at the discretion of the board and management.</i>				
7.4	Approve Creation of DKK 840.1 Million Pool of Capital without Preemptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this issuance authorization is warranted because the potential share capital increase is not excessive.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.5	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this formality is warranted as it will not have any impact on the material content of the adopted resolutions.</i>				
8	Other Proposals from Shareholders (None Submitted)	Mgmt			
	<i>Voting Policy Rationale: This is a routine, non-voting item.</i>				
9.1	Reelect Thomas Thune Andersen (Chair) as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
9.2	Reelect Lene Skole (Vice Chair) as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
9.3.a	Reelect Lynda Armstrong as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
9.3.b	Reelect Jorgen Kildah as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
9.3.c	Reelect Peter Korsholm as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
9.3.d	Reelect Dieter Wemmer as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
9.3.e	Reelect Julia King as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
9.3.f	Reelect Henrik Poulsen as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
10	Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chairman, DKK 800,000 for Deputy Chairman and DKK 400,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this remuneration proposal is warranted because of a lack of concern regarding the proposed fees.</i>				
11	Ratify PricewaterhouseCoopers as Auditor	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding this proposal.</i>				
12	Other Business	Mgmt			
	<i>Voting Policy Rationale: This is a routine, non-voting item.</i>				

Meeting Date: 04/26/2022

Country: USA

Ticker: VMI

Record Date: 02/28/2022

Meeting Type: Annual

Primary Security ID: 920253101

Shares Voted: 525

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Kaj den Daas	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.2	Elect Director James B. Milliken	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.3	Elect Director Catherine James Paglia	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.4	Elect Director Ritu Favre	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Approve Omnibus Stock Plan	Mgmt	For	For	For
	<i>Voting Policy Rationale: Based on the Equity Plan Scorecard evaluation (EPSC), a vote FOR this proposal is warranted.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as no significant concerns were identified and pay and performance are reasonably aligned at this time.</i>				
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				

## SJW Group

Meeting Date: 04/27/2022

Country: USA

Ticker: SJW

Record Date: 03/02/2022

Meeting Type: Annual

Primary Security ID: 784305104

Shares Voted: 980

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Walter J. Bishop	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1b	Elect Director Carl Guardino	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1c	Elect Director Mary Ann Hanley	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1d	Elect Director Heather Hunt	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				



Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1e	Elect Director Rebecca A. Klein	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director Gregory P. Landis	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director Daniel B. More	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director Eric W. Thornburg	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1i	Elect Director Carol P. Wallace	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: Although some concerns are noted, a vote FOR this proposal is warranted as pay and performance are reasonably aligned at this time.</i>				
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				

**VH Global Sustainable Energy Opportunities Plc**

**Meeting Date:** 04/27/2022      **Country:** United Kingdom      **Ticker:** GSEO  
**Record Date:** 04/25/2022      **Meeting Type:** Annual  
**Primary Security ID:** G9344Z101

**Shares Voted:** 85,092

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the Company's routine submission of the directors' report and financial statements is warranted because no significant concerns have been identified.</i>				
2	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns have been identified with the remuneration arrangements in place during the year under review.</i>				
3	Approve Remuneration Policy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted, although it is not without concern for shareholders because: * The NEDs are entitled to receive additional discretionary payments for their services outside of the normal scope of a NED. The main reason for support is: * The proposed policy does not allow performance related remuneration to the NEDs. The payment of these discretionary fees in the future will be kept under close review.</i>				
4	Approve the Company's Dividend Policy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns have been identified.</i>				
5	Elect Bernard Bulkin as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST nomination committee chair Bernard Bulkin is warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				

# VH Global Sustainable Energy Opportunities Plc Sun Life KBI Sustainable Infrastructure Private Pool

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Elect Richard Horlick as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST nomination committee chair Bernard Bulkin is warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
7	Elect Louise Kingham as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST nomination committee chair Bernard Bulkin is warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
8	Elect Margaret Stephens as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST nomination committee chair Bernard Bulkin is warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
9	Appoint BDO LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted as no significant concerns have been identified.</i>				
10	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted as no significant concerns have been identified.</i>				
11	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
12	Authorise Issue of Equity (Additional Authority)	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
14	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>				
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted. No issues of concern have been identified.</i>				

## International Public Partnerships Limited

**Meeting Date:** 04/28/2022

**Country:** Guernsey

**Ticker:** INPP

**Record Date:** 04/26/2022

**Meeting Type:** Special

**Primary Security ID:** G4891V108

Shares Voted: 97,122

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Placing, Open Offer, Offer for Subscription, Intermediaries Offer and Issuance Programme	Mgmt	For	For	For

*Voting Policy Rationale: A vote FOR this transaction is warranted because: \* The new ordinary shares will be issued at a premium to the Company's latest NAV per share; and \* There is a compelling rationale for the issuances, as the net proceeds will be used for the intended debt repayment and acquisition of further investments.*

## RWE AG

Meeting Date: 04/28/2022

Country: Germany

Ticker: RWE

Record Date: 04/06/2022

Meeting Type: Annual

Primary Security ID: D6629K109

Shares Voted: 9,108

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt			
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2021 (Non-Voting)	Mgmt			
	<i>Voting Policy Rationale: This is a non-voting item.</i>				
2	Approve Allocation of Income and Dividends of EUR 0.90 per Share	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted.</i>				
3.1	Approve Discharge of Management Board Member Markus Krebber for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
3.2	Approve Discharge of Management Board Member Michael Mueller for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
3.3	Approve Discharge of Management Board Member Rolf Schmitz (until April 30, 2021) for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
3.4	Approve Discharge of Management Board Member Zvezdana Seeger for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.1	Approve Discharge of Supervisory Board Member Werner Brandt for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.2	Approve Discharge of Supervisory Board Member Ralf Sikorski for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.3	Approve Discharge of Supervisory Board Member Michael Bochinsky for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.4	Approve Discharge of Supervisory Board Member Sandra Bossemeyer for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.5	Approve Discharge of Supervisory Board Member Martin Broeker (until September 15, 2021) for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.6	Approve Discharge of Supervisory Board Member Frank Bsirske (until September 15, 2021) for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.7	Approve Discharge of Supervisory Board Member Hans Buenting (from April 28, 2021) for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.8	Approve Discharge of Supervisory Board Member Anja Dubbert (until September 15, 2021) for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.9	Approve Discharge of Supervisory Board Member Matthias Duerbaum for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.10	Approve Discharge of Supervisory Board Member Ute Gerbaulet for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.11	Approve Discharge of Supervisory Board Member Hans-Peter Keitel for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.12	Approve Discharge of Supervisory Board Member Monika Kircher for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.13	Approve Discharge of Supervisory Board Member Thomas Kufen (from October 18, 2021)for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.14	Approve Discharge of Supervisory Board Member Reiner van Limbeck (from September 15, 2021) for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.15	Approve Discharge of Supervisory Board Member Harald Louis for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.16	Approve Discharge of Supervisory Board Member Dagmar Muehlenfeld (until April 28, 2021) for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.17	Approve Discharge of Supervisory Board Member Peter Ottmann (until April 28, 2021) for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.18	Approve Discharge of Supervisory Board Member Dagmar Paasch (from September 15, 2021) for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.19	Approve Discharge of Supervisory Board Member Guenther Schartz (until September 30, 2021) for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.20	Approve Discharge of Supervisory Board Member Erhard Schipporeit for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.21	Approve Discharge of Supervisory Board Member Dirk Schumacher (from September 15, 2021) for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.22	Approve Discharge of Supervisory Board Member Wolfgang Schuessel (until April 28, 2021) for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.23	Approve Discharge of Supervisory Board Member Ullrich Sierau for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.24	Approve Discharge of Supervisory Board Member Hauke Stars (from April 28, 2021) for Fiscal Year 2021	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.25	Approve Discharge of Supervisory Board Member Helle Valentin (from April 28, 2021) for Fiscal Year 2021	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.26	Approve Discharge of Supervisory Board Member Andreas Wagner (from September 15, 2021) for Fiscal Year 2021	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.27	Approve Discharge of Supervisory Board Member Marion Weckes for Fiscal Year 2021	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.28	Approve Discharge of Supervisory Board Member Leonhard Zubrowski (until September 15, 2021) for Fiscal Year 2021	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2022 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2022	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding this proposal.</i>					
6	Approve Remuneration Report	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the remuneration report is warranted because the company's remuneration practices are in line with, and exceed in many respects, market practice.</i>					
7	Elect Thomas Kufen to the Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the proposed nominee is warranted.</i>					
Shareholder Proposals Submitted by ENKRAFT IMPACTIVE GmbH & Co. KG		Mgmt			
8	Approve Binding Instruction to Prepare Spin-Off of RWE Power AG	SH	Against	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this shareholder proposal is warranted because: * If approved, the proposal may potentially limit the company's ability to negotiate with the government and find the most optimal solution for phasing out the lignite operation. * RWE operates in a heavily regulated industry, in which the German government ultimately has the power to veto any plan, particularly if such a plan would undermine the country's ability to ensure its energy needs. This is even more critical in the context of the current Ukraine crisis and possible disruption in Germany's energy imports. Shareholders should also be aware of the signaling effect of this proposal, which might be interpreted as increasing the pressure on policymakers to deal urgently with the issue. At the same time, the presence of this proposal on the ballot should signal to management that this issue is under the spotlight and will be closely monitored by shareholders in the future.</i>					

Meeting Date: 04/29/2022

Country: Ireland

Ticker: GRP

Record Date: 04/25/2022

Meeting Type: Annual

Primary Security ID: G4081F103

Shares Voted: 363,527

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the Company's routine submission of the Directors' report and financial statements is warranted because no significant concerns have been identified.</i>				
2a	Re-elect Ronan Murphy as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee chair Marco Graziano are warranted for lack of diversity on the board. A vote FOR the remaining nominees is warranted.</i>				
2b	Re-elect Emer Gilvarry as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee chair Marco Graziano are warranted for lack of diversity on the board. A vote FOR the remaining nominees is warranted.</i>				
2c	Re-elect Kevin McNamara as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee chair Marco Graziano are warranted for lack of diversity on the board. A vote FOR the remaining nominees is warranted.</i>				
2d	Re-elect Marco Graziano as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee chair Marco Graziano are warranted for lack of diversity on the board. A vote FOR the remaining nominees is warranted.</i>				
3	Ratify BDO as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.</i>				
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted as no significant concerns have been identified.</i>				
5	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
6	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
7	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>				
8	Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.</i>				

Meeting Date: 05/04/2022

Country: USA

Ticker: WTRG

Record Date: 03/07/2022

Meeting Type: Annual

Primary Security ID: 29670G102

Shares Voted: 4,577

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Elizabeth B. Amato	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.2	Elect Director David A. Ciesinski	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.3	Elect Director Christopher H. Franklin	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.4	Elect Director Daniel J. Hilferty	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.5	Elect Director Edwina Kelly	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.6	Elect Director Ellen T. Ruff	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.7	Elect Director Lee C. Stewart	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.8	Elect Director Christopher C. Womack	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted. Annual incentives are based predominantly on pre-set objective measures and granted equity to the CEO was entirely performance conditioned.</i>				
3	Ratify the Amendment to the Bylaws to Require Shareholder Disclosure of Certain Derivative Securities Holdings	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as additional disclosure of a proposing shareholder's securities interests would allow other shareholders to make better informed decisions and do not appear overly burdensome.</i>				
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				

## Atlantica Sustainable Infrastructure plc

Meeting Date: 05/05/2022

Country: United Kingdom

Ticker: AY

Record Date: 05/03/2022

Meeting Type: Annual

Primary Security ID: G0751N103



Shares Voted: 2,922

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted.</i>				
2	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is considered warranted, but it is not without concern: * Part of the LTI is granted without performance conditions. The main reason for support is: * The majority of the LTI awards is subject to performance.</i>				
3	Elect Director Michael Woolcombe	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
4	Elect Director Michael Forsayeth	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
5	Elect Director William Aziz	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
6	Elect Director Brenda Eprile	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
7	Elect Director Debora Del Favero	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
8	Elect Director Arun Banskota	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
9	Elect Director George Trisic	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
10	Elect Director Santiago Seage	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
11	Reappoint Ernst & Young LLP and Ernst & Young S.L. as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
12	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
13	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 13-14 A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 15 A vote AGAINST this resolution is warranted as the proposed amount exceeds the recommended limit of 10 percent of issued share capital combined with the proposed amount for Item 14.</i>				
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: Items 13-14 A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 15 A vote AGAINST this resolution is warranted as the proposed amount exceeds the recommended limit of 10 percent of issued share capital combined with the proposed amount for Item 14.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
15	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Items 13-14 A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits. Item 15 A vote AGAINST this resolution is warranted as the proposed amount exceeds the recommended limit of 10 percent of issued share capital combined with the proposed amount for Item 14.</i>					

## Shoals Technologies Group, Inc.

**Meeting Date:** 05/05/2022      **Country:** USA      **Ticker:** SHLS  
**Record Date:** 03/11/2022      **Meeting Type:** Annual  
**Primary Security ID:** 82489W107

**Shares Voted:** 3,441

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Peter Wilver	Mgmt	For	Withhold	Withhold
<i>Voting Policy Rationale: WITHHOLD votes are warranted for incumbent directors Ty Daul, Toni Volpe, and Peter Wilver for the board's failure to remove, or subject to a sunset requirement, the classified board and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>					
1.2	Elect Director Ty Daul	Mgmt	For	Withhold	Withhold
<i>Voting Policy Rationale: WITHHOLD votes are warranted for incumbent directors Ty Daul, Toni Volpe, and Peter Wilver for the board's failure to remove, or subject to a sunset requirement, the classified board and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>					
1.3	Elect Director Toni Volpe	Mgmt	For	Withhold	Withhold
<i>Voting Policy Rationale: WITHHOLD votes are warranted for incumbent directors Ty Daul, Toni Volpe, and Peter Wilver for the board's failure to remove, or subject to a sunset requirement, the classified board and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>					
2	Ratify BDO USA, LLP as Auditors	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>					

## American Water Works Company, Inc.

**Meeting Date:** 05/11/2022      **Country:** USA      **Ticker:** AWK  
**Record Date:** 03/17/2022      **Meeting Type:** Annual  
**Primary Security ID:** 030420103

**Shares Voted:** 584

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Jeffrey N. Edwards	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1b	Elect Director Martha Clark Goss	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1c	Elect Director M. Susan Hardwick	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1d	Elect Director Kimberly J. Harris	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1e	Elect Director Julia L. Johnson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director Patricia L. Kampling	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director Karl F. Kurz	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director George MacKenzie	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1i	Elect Director James G. Stavridis	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as pay and performance were reasonably aligned for the year in review.</i>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
4	Report on Medium and Long-Term Greenhouse Gas Targets Aligned with Paris Agreement - Withdrawn	SH			
	<i>Voting Policy Rationale: This proposal has been withdrawn.</i>				
5	Report on Third-Party Racial Equity Audit	SH	Against	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as an independent racial equity justice audit would help shareholders better assess the effectiveness of American Water's efforts to address racial inequity.</i>				

## Arcadis NV

Meeting Date: 05/12/2022

Country: Netherlands

Ticker: ARCAD

Record Date: 04/14/2022

Meeting Type: Annual

Primary Security ID: N0605M147

Shares Voted: 1,813

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.a	Open Meeting	Mgmt			
	<i>Voting Policy Rationale: No vote is required for this item.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.b	Receive Announcements (non-voting)	Mgmt			
	<i>Voting Policy Rationale: This is a non-voting item.</i>				
2	Receive Report of Supervisory Board (Non-Voting)	Mgmt			
	<i>Voting Policy Rationale: No vote is required for this item.</i>				
3	Receive Report of Executive Board (Non-Voting)	Mgmt			
	<i>Voting Policy Rationale: No vote is required for this item.</i>				
4.a	Adopt Financial Statements	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of concern with the company's audit procedures or its auditors.</i>				
4.b	Approve Dividends of EUR 0.70 Per Share	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this dividend proposal is warranted because the proposed payout ratio is adequate without being excessive.</i>				
4.c	Approve Special Dividends of EUR 0.60 Per Share	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this dividend proposal is warranted because the company provided a clear rationale and the company's financial situation allows the special dividend payout.</i>				
5.a	Approve Discharge of Executive Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties</i>				
5.b	Approve Discharge of Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties</i>				
6	Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding this proposal.</i>				
7.a	Approve Remuneration Report for Executive Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted as the proposed remuneration report is broadly in line with market practice, regarding both actual content and disclosure. We do raise some minor concern regarding the STI non-financial performance metric. Whereas the annual report in different sections relates to the implementation of the 3 new global business areas, it is unclear how there pay for performance was assessed under the STI award.</i>				
7.b	Approve Remuneration Report for Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted as the proposed remuneration report is broadly in line with market practice, regarding both actual content and disclosure. We do raise some minor concern regarding the STI non-financial performance metric. Whereas the annual report in different sections relates to the implementation of the 3 new global business areas, it is unclear how there pay for performance was assessed under the STI award.</i>				
8.a	Reelect M.C. (Michael) Putnam to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this election is warranted because: * The nominee is elected for a period not exceeding four years; * The candidate appears to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidate</i>				
8.b	Announce Vacancies on the Supervisory Board	Mgmt			
	<i>Voting Policy Rationale: This is a non-voting item.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.a	Grant Board Authority to Issue Shares up to 10 Percent of Issued Capital	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>				
9.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>				
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because: * This proposal is in line with commonly used safeguards regarding volume and pricing; * The authorization would allow Arcadis to repurchase up to 10.00 percent of the issued share capital; and * The authorization would allow the company to repurchase shares for less or up to 110 percent of the share price prior to the repurchase.</i>				
11	Other Business (Non-Voting)	Mgmt			
	<i>Voting Policy Rationale: No vote is required for this item.</i>				
12	Close Meeting	Mgmt			
	<i>Voting Policy Rationale: No vote is required for this item.</i>				

## Bunge Limited

**Meeting Date:** 05/12/2022      **Country:** Bermuda      **Ticker:** BG  
**Record Date:** 03/14/2022      **Meeting Type:** Annual  
**Primary Security ID:** G16962105

**Shares Voted:** 1,956

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Sheila Bair	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Chair Kathleen Hyle is warranted as a signal to the board that stronger independent oversight and board management of climate and related risks at the company are necessary. A vote FOR the remaining director nominees is warranted.</i>				
1b	Elect Director Carol Browner	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Chair Kathleen Hyle is warranted as a signal to the board that stronger independent oversight and board management of climate and related risks at the company are necessary. A vote FOR the remaining director nominees is warranted.</i>				
1c	Elect Director Paul Fribourg	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Chair Kathleen Hyle is warranted as a signal to the board that stronger independent oversight and board management of climate and related risks at the company are necessary. A vote FOR the remaining director nominees is warranted.</i>				
1d	Elect Director J. Erik Fyrwald	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Chair Kathleen Hyle is warranted as a signal to the board that stronger independent oversight and board management of climate and related risks at the company are necessary. A vote FOR the remaining director nominees is warranted.</i>				
1e	Elect Director Gregory Heckman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Chair Kathleen Hyle is warranted as a signal to the board that stronger independent oversight and board management of climate and related risks at the company are necessary. A vote FOR the remaining director nominees is warranted.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1f	Elect Director Bernardo Hees	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Chair Kathleen Hyle is warranted as a signal to the board that stronger independent oversight and board management of climate and related risks at the company are necessary. A vote FOR the remaining director nominees is warranted.</i>				
1g	Elect Director Kathleen Hyle	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST Chair Kathleen Hyle is warranted as a signal to the board that stronger independent oversight and board management of climate and related risks at the company are necessary. A vote FOR the remaining director nominees is warranted.</i>				
1h	Elect Director Michael Kobori	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Chair Kathleen Hyle is warranted as a signal to the board that stronger independent oversight and board management of climate and related risks at the company are necessary. A vote FOR the remaining director nominees is warranted.</i>				
1i	Elect Director Kenneth Simril	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Chair Kathleen Hyle is warranted as a signal to the board that stronger independent oversight and board management of climate and related risks at the company are necessary. A vote FOR the remaining director nominees is warranted.</i>				
1j	Elect Director Henry "Jay" Winship	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Chair Kathleen Hyle is warranted as a signal to the board that stronger independent oversight and board management of climate and related risks at the company are necessary. A vote FOR the remaining director nominees is warranted.</i>				
1k	Elect Director Mark Zenuk	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Chair Kathleen Hyle is warranted as a signal to the board that stronger independent oversight and board management of climate and related risks at the company are necessary. A vote FOR the remaining director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as pay and company performance are reasonably aligned at this time.</i>				
3	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
4	Eliminate Supermajority Vote Requirements	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the reduction in the supermajority vote requirement enhances shareholder rights.</i>				
5	Provide Right to Act by Written Consent	SH	Against	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted given that the company's existing governance practices provide an effective counterbalance to the proposed written consent provisions.</i>				

## E.ON SE

Meeting Date: 05/12/2022

Country: Germany

Ticker: EOAN

Record Date:

Meeting Type: Annual

Primary Security ID: D24914133

Shares Voted: 28,191

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2021 (Non-Voting)	Mgmt			
	<i>Voting Policy Rationale: This is a non-voting item.</i>				
2	Approve Allocation of Income and Dividends of EUR 0.49 per Share	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted.</i>				
3	Approve Discharge of Management Board for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4	Approve Discharge of Supervisory Board for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
5.1	Ratify KPMG AG as Auditors for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR are warranted because there are no concerns regarding these proposals.</i>				
5.2	Ratify KPMG AG KPMG as Auditors for the Review of Interim Financial Statements for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR are warranted because there are no concerns regarding these proposals.</i>				
5.3	Ratify KPMG AG as Auditors for the Review of Interim Financial Statements for the First Quarter of Fiscal Year 2023	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR are warranted because there are no concerns regarding these proposals.</i>				
6	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the company's remuneration report is broadly in line with, and even exceeds in many respects, best practice standards in Germany. Nevertheless, we note that a discretionary adjustment of 25 percent was applied to the annual bonus payout for fiscal 2021, which is relatively high in the context of market practice. However, we note that the remuneration report provides a list of performance measures used for the determination of the modifier, which can be considered a mitigating factor.</i>				

## Gladstone Land Corporation

Meeting Date: 05/12/2022

Country: USA

Ticker: LAND

Record Date: 03/25/2022

Meeting Type: Annual

Primary Security ID: 376549101

Shares Voted: 1,324

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Terry L. Brubaker	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
<i>Voting Policy Rationale: WITHHOLD vote is warranted for Walter Wilkinson Jr. due to the following reasons: * as governance committee member, for a material governance failure -the company's governing documents prohibit or restrict shareholders' ability to amend the company bylaws; * as nominating committee member, for failure to establish racial or ethnic diversity on the board; and * as compensation committee member, for failing to include a say-on-pay proposal on the ballot without disclosing a reason for the proposal's non-inclusion. A vote FOR Terry Brubaker is warranted.</i>					
1.2	Elect Director Walter H. Wilkinson, Jr.	Mgmt	For	Withhold	Withhold
<i>Voting Policy Rationale: WITHHOLD vote is warranted for Walter Wilkinson Jr. due to the following reasons: * as governance committee member, for a material governance failure -the company's governing documents prohibit or restrict shareholders' ability to amend the company bylaws; * as nominating committee member, for failure to establish racial or ethnic diversity on the board; and * as compensation committee member, for failing to include a say-on-pay proposal on the ballot without disclosing a reason for the proposal's non-inclusion. A vote FOR Terry Brubaker is warranted.</i>					
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>					

## SBA Communications Corporation

**Meeting Date:** 05/12/2022      **Country:** USA      **Ticker:** SBAC  
**Record Date:** 03/11/2022      **Meeting Type:** Annual  
**Primary Security ID:** 78410G104

**Shares Voted:** 780

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Kevin L. Beebe	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1.2	Elect Director Jack Langer	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1.3	Elect Director Jeffrey A. Stoops	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1.4	Elect Director Jay L. Johnson	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>					
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted as pay and performance are reasonably aligned for the year in review. Annual incentives are primarily linked to pre-set financial metrics and long-term incentives are chiefly performance-conditioned. Some concerns remain related to the degree of subjectivity utilized in the annual incentives, the lack of a payout cap when absolute TSR results are negative, and the use of the AFFO per share metric in both incentive plans.</i>					

## Ag Growth International Inc.

**Meeting Date:** 05/13/2022      **Country:** Canada      **Ticker:** AFN  
**Record Date:** 04/01/2022      **Meeting Type:** Annual  
**Primary Security ID:** 001181106



Shares Voted: 4,974

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Fix Number of Directors at Nine	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR this routine resolution.</i>				
2.1	Elect Director Tim Close	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2.2	Elect Director Anne De Greef-Safft	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2.3	Elect Director Mike Frank	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2.4	Elect Director Janet Giesselman	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2.5	Elect Director William (Bill) Lambert	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2.6	Elect Director Bill Maslechko	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2.7	Elect Director Malcolm (Mac) Moore	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2.8	Elect Director Claudia Roessler	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2.9	Elect Director David White	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
3	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR the ratification of Ernst &amp; Young LLP as auditor as non-audit fees (13 percent) were reasonable relative to total fees paid to the auditor.</i>				
4	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR this non-binding advisory vote at this time. The quantitative pay-for-performance screen has identified a high concern. The CEO compensation increased by 51% in 2021, driven by the 1.68x target STI payout (vs. 0.75x target in 2020) and 50% increase in LTI grant value including \$400,000 special performance awards. Notwithstanding the company's long-term TSR underperformance compared to the relevant benchmarks, the high concern has been mitigated to medium upon further analysis of the company's pay and performance alignment compared to its self-selected peer group. It appears that company's recent one-year TSR performance is roughly in line with the peers, and the CEO compensation was below the peer median over the long term. In addition, with a multi-year, strategic focus to diversify the business across product lines, end markets, and geographies, it appears the size and complexity of the company grew substantially amid a difficult operating environment.</i>				

## Alexandria Real Estate Equities, Inc.

Meeting Date: 05/17/2022

Country: USA

Ticker: ARE

Record Date: 03/31/2022

Meeting Type: Annual

Primary Security ID: 015271109

Shares Voted: 498

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Joel S. Marcus	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST James Cain, Maria Freire and Michael Woronoff is warranted for a material governance failure. The company's governing documents prohibit or restrict shareholders' ability to amend the company bylaws. A vote FOR the remaining director nominees is warranted.</i>				
1.2	Elect Director Steven R. Hash	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST James Cain, Maria Freire and Michael Woronoff is warranted for a material governance failure. The company's governing documents prohibit or restrict shareholders' ability to amend the company bylaws. A vote FOR the remaining director nominees is warranted.</i>				
1.3	Elect Director James P. Cain	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST James Cain, Maria Freire and Michael Woronoff is warranted for a material governance failure. The company's governing documents prohibit or restrict shareholders' ability to amend the company bylaws. A vote FOR the remaining director nominees is warranted.</i>				
1.4	Elect Director Cynthia L. Feldmann	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST James Cain, Maria Freire and Michael Woronoff is warranted for a material governance failure. The company's governing documents prohibit or restrict shareholders' ability to amend the company bylaws. A vote FOR the remaining director nominees is warranted.</i>				
1.5	Elect Director Maria C. Freire	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST James Cain, Maria Freire and Michael Woronoff is warranted for a material governance failure. The company's governing documents prohibit or restrict shareholders' ability to amend the company bylaws. A vote FOR the remaining director nominees is warranted.</i>				
1.6	Elect Director Jennifer Friel Goldstein	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST James Cain, Maria Freire and Michael Woronoff is warranted for a material governance failure. The company's governing documents prohibit or restrict shareholders' ability to amend the company bylaws. A vote FOR the remaining director nominees is warranted.</i>				
1.7	Elect Director Richard H. Klein	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST James Cain, Maria Freire and Michael Woronoff is warranted for a material governance failure. The company's governing documents prohibit or restrict shareholders' ability to amend the company bylaws. A vote FOR the remaining director nominees is warranted.</i>				
1.8	Elect Director Michael A. Woronoff	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST James Cain, Maria Freire and Michael Woronoff is warranted for a material governance failure. The company's governing documents prohibit or restrict shareholders' ability to amend the company bylaws. A vote FOR the remaining director nominees is warranted.</i>				
2	Amend Restricted Stock Plan	Mgmt	For	For	For
	<i>Voting Policy Rationale: Based on the Equity Plan Scorecard evaluation (EPSC), a vote FOR this proposal is warranted.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as maximum payouts under both incentive plans are commensurate with the company's robust performance over the longer-term. With that said, concerns remain regarding the co-CEO and executive chairman structure, as all three NEOs receive CEO level pay.</i>				
4	Increase Authorized Common Stock	Mgmt	For	For	For
	<i>Voting Policy Rationale: The proposed increase in the number of authorized shares of common stock is reasonable and there are no substantial concerns about the company's past use of shares. As such, a vote FOR this proposal is warranted.</i>				
5	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				

Meeting Date: 05/18/2022

Country: Hong Kong

Ticker: 257

Record Date: 05/12/2022

Meeting Type: Annual

Primary Security ID: Y14226107

Shares Voted: 214,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR this resolution is warranted.</i>				
2	Approve Final Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.</i>				
3.1	Elect Wang Tianyi as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3.2	Elect Luan Zusheng as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3.3	Elect An Xuesong as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3.4	Elect Suo Xuquan as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3.5	Elect Li Shuk Yin, Edwina as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3.6	Authorize Board to Fix the Remuneration of the Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: Director fees at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director remuneration at the company, a vote FOR this proposal is warranted.</i>				
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i>				
5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.</i>				
5.2	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted given the absence of any known issues concerning the proposed share repurchase.</i>				
5.3	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.</i>				

Meeting Date: 05/19/2022

Country: Italy

Ticker: ENEL

Record Date: 05/10/2022

Meeting Type: Annual

Primary Security ID: T3679P115

Shares Voted: 76,371

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used, as well as for the proposed income allocation. This is not without highlighting that the proposed dividend payout ratio exceeds 100 percent for the third year in a row.</i>				
2	Approve Allocation of Income	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used, as well as for the proposed income allocation. This is not without highlighting that the proposed dividend payout ratio exceeds 100 percent for the third year in a row.</i>				
3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: This item warrants a vote FOR because: * The repurchase limit of up to 10 percent of issued share capital is respected. * The holding limit of up to 10 percent of share capital in treasury is respected.</i>				
	Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates	Mgmt			
4.1	Slate 1 Submitted by Ministry of the Economy and Finance	SH	None	For	For
	<i>Voting Policy Rationale: This item warrants a vote FOR because: * Shareholders can support only one slate. * All proposed candidates under both slates possess the professional experience to fulfill their role of statutory auditor. * Supporting this slate will ensure that the chairman of the statutory auditor board is appointed from Slate 2.</i>				
4.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	Against	Against
	<i>Voting Policy Rationale: This item warrants a vote AGAINST because: * Shareholders can support only one slate. * All proposed candidates under both slates possess the professional experience to fulfill their role of statutory auditors. * Supporting Slate 1 will ensure that the chairman of the statutory auditor board is appointed from Slate 2.</i>				
	Shareholder Proposal Submitted by Ministry of the Economy and Finance	Mgmt			
5	Approve Internal Statutory Auditors' Remuneration	SH	None	For	For
	<i>Voting Policy Rationale: This item warrants a vote FOR because the company has disclosed the proposed remuneration, and no concerns have been noticed.</i>				
	Management Proposals	Mgmt			
6	Approve Long Term Incentive Plan	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because the key terms of the proposed long-term incentive plan are not problematic. This is not without highlighting that the maximum potential payout in favor of the CEO/GM continues to appear rather high.</i>				
7.1	Approve Remuneration Policy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because the proposed remuneration policy is well described and does not contravene good European executive remuneration practice</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.2	Approve Second Section of the Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: This item warrants a vote FOR because the 2021 compensation practices of the company do not contravene good market standards</i>				
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: This item warrants a vote AGAINST due to the lack of disclosure regarding the proposed deliberation.</i>				

## NextEra Energy, Inc.

Meeting Date: 05/19/2022

Country: USA

Ticker: NEE

Record Date: 03/24/2022

Meeting Type: Annual

Primary Security ID: 65339F101

Shares Voted: 5,060

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Sherry S. Barrat	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST Board Chair James Robo and Lead Director Sherry Barrat are warranted as a signal to the board that stronger independent oversight and board management of climate risks at the company are necessary. A vote FOR the remaining director nominees is warranted at this time.</i>				
1b	Elect Director James L. Camaren	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Board Chair James Robo and Lead Director Sherry Barrat are warranted as a signal to the board that stronger independent oversight and board management of climate risks at the company are necessary. A vote FOR the remaining director nominees is warranted at this time.</i>				
1c	Elect Director Kenneth B. Dunn	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Board Chair James Robo and Lead Director Sherry Barrat are warranted as a signal to the board that stronger independent oversight and board management of climate risks at the company are necessary. A vote FOR the remaining director nominees is warranted at this time.</i>				
1d	Elect Director Naren K. Gursahaney	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Board Chair James Robo and Lead Director Sherry Barrat are warranted as a signal to the board that stronger independent oversight and board management of climate risks at the company are necessary. A vote FOR the remaining director nominees is warranted at this time.</i>				
1e	Elect Director Kirk S. Hachigian	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Board Chair James Robo and Lead Director Sherry Barrat are warranted as a signal to the board that stronger independent oversight and board management of climate risks at the company are necessary. A vote FOR the remaining director nominees is warranted at this time.</i>				
1f	Elect Director John W. Ketchum	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Board Chair James Robo and Lead Director Sherry Barrat are warranted as a signal to the board that stronger independent oversight and board management of climate risks at the company are necessary. A vote FOR the remaining director nominees is warranted at this time.</i>				
1g	Elect Director Amy B. Lane	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Board Chair James Robo and Lead Director Sherry Barrat are warranted as a signal to the board that stronger independent oversight and board management of climate risks at the company are necessary. A vote FOR the remaining director nominees is warranted at this time.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1h	Elect Director David L. Porges	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Board Chair James Robo and Lead Director Sherry Barrat are warranted as a signal to the board that stronger independent oversight and board management of climate risks at the company are necessary. A vote FOR the remaining director nominees is warranted at this time.</i>				
1i	Elect Director James L. Robo	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST Board Chair James Robo and Lead Director Sherry Barrat are warranted as a signal to the board that stronger independent oversight and board management of climate risks at the company are necessary. A vote FOR the remaining director nominees is warranted at this time.</i>				
1j	Elect Director Rudy E. Schupp	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Board Chair James Robo and Lead Director Sherry Barrat are warranted as a signal to the board that stronger independent oversight and board management of climate risks at the company are necessary. A vote FOR the remaining director nominees is warranted at this time.</i>				
1k	Elect Director John L. Skolds	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Board Chair James Robo and Lead Director Sherry Barrat are warranted as a signal to the board that stronger independent oversight and board management of climate risks at the company are necessary. A vote FOR the remaining director nominees is warranted at this time.</i>				
1l	Elect Director John Arthur Stall	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Board Chair James Robo and Lead Director Sherry Barrat are warranted as a signal to the board that stronger independent oversight and board management of climate risks at the company are necessary. A vote FOR the remaining director nominees is warranted at this time.</i>				
1m	Elect Director Darryl L. Wilson	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST Board Chair James Robo and Lead Director Sherry Barrat are warranted as a signal to the board that stronger independent oversight and board management of climate risks at the company are necessary. A vote FOR the remaining director nominees is warranted at this time.</i>				
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as pay and performance were reasonably aligned for the year in review.</i>				
4	Disclose a Board Diversity and Qualifications Matrix	SH	Against	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted due to: * A policy to disclose the diversity at board level is consistent with the company's stated policies and current initiatives for promoting diversity at the workplace; and * The resolution does not appear to fetter the company's ability to promote or recruit experienced competent executives with suitable skill sets specific to the company's needs.</i>				
5	Report on Effectiveness of Diversity, Equity and Inclusion Efforts and Metrics	SH	Against	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional diversity-related disclosure would allow shareholders to better assess the effectiveness of the company's diversity initiatives and its management of related risks.</i>				

## Consolidated Water Co. Ltd.

Meeting Date: 05/23/2022

Country: Cayman Islands

Ticker: CWCO

Record Date: 03/24/2022

Meeting Type: Annual

Primary Security ID: G23773107

Shares Voted: 1,586

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Linda Beidler-D'Aguiar	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.2	Elect Director Brian E. Butler	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Adopt Amendments to the Memorandum	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as it is primarily administrative in nature and would have no effect on the rights or abilities of shareholders.</i>				
3	Adopt Amendments to the Articles	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted. The majority of the proposed changes are primarily administrative in nature and will have no effect on the rights or abilities of shareholders while the proposed elimination of the classified board structure would enhance board accountability to shareholders</i>				
4	Declassify the Board of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as it enhances board accountability to shareholders and demonstrates a commitment to shareholders' interests on the part of management.</i>				
5	Approve the Amended and Restated Memorandum of Association and Amended and Restated Articles of Association	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as both Items 2 and 3 warrant support.</i>				
6	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: Although some concerns are noted, a vote FOR this proposal is warranted as pay and performance are reasonably aligned at this time.</i>				
7	Approve Marcum LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				

## Welltower Inc.

Meeting Date: 05/23/2022

Country: USA

Ticker: WELL

Record Date: 04/04/2022

Meeting Type: Annual

Primary Security ID: 95040Q104

Shares Voted: 3,527

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Kenneth J. Bacon	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1b	Elect Director Karen B. DeSalvo	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1c	Elect Director Philip L. Hawkins	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1d	Elect Director Dennis G. Lopez	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1e	Elect Director Shankh Mitra	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director Ade J. Patton	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director Diana W. Reid	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director Sergio D. Rivera	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1i	Elect Director Johnese M. Spisso	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1j	Elect Director Kathryn M. Sullivan	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Amend Certificate of Incorporation of Welltower OP Inc. to Remove Welltower Inc. Shareholder Approval for the Amendments of Welltower OP Inc. Certificate of Incorporation and Other Extraordinary Transactions	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as it would facilitate implementation of the umbrella partnership structure, which is expected to be beneficial for the company.</i>				
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as pay and performance were reasonably aligned for the year in review. Annual incentives were largely based on pre-set measures, annual equity grants were majority performance-based, and the special award was entirely performance-based.</i>				

## Equinix, Inc.

Meeting Date: 05/25/2022

Country: USA

Ticker: EQIX

Record Date: 04/01/2022

Meeting Type: Annual

Primary Security ID: 29444U700

Shares Voted: 442

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Nanci Caldwell	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.2	Elect Director Adaire Fox-Martin	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				



Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.3	Elect Director Ron Guerrier	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.4	Elect Director Gary Hromadko	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.5	Elect Director Irving Lyons, III	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.6	Elect Director Charles Meyers	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.7	Elect Director Christopher Paisley	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.8	Elect Director Sandra Rivera	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.9	Elect Director Peter Van Camp	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted as pay and performance are reasonably aligned for the year in review. Annual incentives are based entirely on financial performance, and the majority of long-term equity awards are performance-based, with a portion utilizing a multi-year performance period. However, the majority of performance-based equity awards utilized the same metrics, goals and performance period as the annual incentive program. In addition, the relative TSR awards target the median and lack a payout cap for negative TSR results.</i>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted. Lowering the ownership threshold from 25 percent to 10 percent would improve shareholders' ability to use the special meeting right.</i>				

## International Public Partnerships Limited

Meeting Date: 05/25/2022

Country: Guernsey

Ticker: INPP

Record Date: 05/23/2022

Meeting Type: Annual

Primary Security ID: G4891V108

Shares Voted: 104,961

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the Company's routine submission of the directors' report and financial statements is warranted because no significant concerns have been identified.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Remuneration of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the amount of the increase and the overall level of remuneration are in line with what other UK companies are offering in order to attract and retain qualified directors and to reflect the increasing level of their responsibilities.</i>				
3	Approve Increase in the Aggregate Remuneration of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because no significant concerns have been identified.</i>				
4	Re-elect Julia Bond as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee chair Julia Bond are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
5	Elect Stephanie Coxon as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee chair Julia Bond are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
6	Re-elect Sally-Ann David as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee chair Julia Bond are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
7	Re-elect Giles Frost as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee chair Julia Bond are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
8	Re-elect Michael Gerrard as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee chair Julia Bond are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
9	Re-elect Meriel Lenfestey as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee chair Julia Bond are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
10	Re-elect John Le Poidevin as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee chair Julia Bond are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
11	Note and Sanction Interim Dividends	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted as no significant concerns have been identified.</i>				
12	Ratify PricewaterhouseCoopers CI LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because: * This is a routine item and no significant concerns have been identified.</i>				
13	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted as no significant concerns have been identified.</i>				
14	Approve Scrip Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.</i>				
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>					
17	Amend Articles of Incorporation	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this resolution is warranted as the Company has clearly explained the rationale for the proposed amendment and no significant concerns have been identified.</i>					

Northland Power Inc.

Meeting Date: 05/25/2022 Country: Canada Ticker: NPI  
 Record Date: 04/13/2022 Meeting Type: Annual  
 Primary Security ID: 666511100

Shares Voted: 4,734

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Director John W. Brace	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
2	Elect Director Linda L. Bertoldi	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
3	Elect Director Lisa Colnett	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
4	Elect Director Kevin Glass	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
5	Elect Director Russell Goodman	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
6	Elect Director Keith Halbert	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
7	Elect Director Helen Mallovy Hicks	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
8	Elect Director Ian Pearce	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
9	Elect Director Eckhardt Ruemmler	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
10	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR the ratification of Ernst &amp; Young LLP as auditor as non-audit fees (1 percent) were reasonable relative to total fees paid to the auditor.</i>					
11	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR this non-binding advisory vote as there are no significant issues at this time.</i>					

**Meeting Date:** 05/26/2022

**Country:** USA

**Ticker:** FSLR

**Record Date:** 03/31/2022

**Meeting Type:** Annual

**Primary Security ID:** 336433107

**Shares Voted:** 792

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Michael J. Ahearn	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.2	Elect Director Richard D. Chapman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.3	Elect Director Anita Marangoly George	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.4	Elect Director George A. (Chip) Hambro	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.5	Elect Director Molly E. Joseph	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.6	Elect Director Craig Kennedy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.7	Elect Director Lisa A. Kro	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.8	Elect Director William J. Post	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.9	Elect Director Paul H. Stebbins	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.10	Elect Director Michael T. Sweeney	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.11	Elect Director Mark R. Widmar	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.12	Elect Director Norman L. Wright	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				

**Quanta Services, Inc.**

**Meeting Date:** 05/27/2022

**Country:** USA

**Ticker:** PWR

**Record Date:** 04/01/2022

**Meeting Type:** Annual

**Primary Security ID:** 74762E102

Shares Voted: 718

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Earl C. (Duke) Austin, Jr.	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.2	Elect Director Doyle N. Beneby	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.3	Elect Director Vincent D. Foster	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.4	Elect Director Bernard Fried	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.5	Elect Director Worthing F. Jackman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.6	Elect Director Holli C. Ladhani	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.7	Elect Director David M. McClanahan	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.8	Elect Director Margaret B. Shannon	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.9	Elect Director Martha B. Wyrsh	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as pay and performance are reasonably aligned at this time. Annual incentives are largely based on pre-set financial measures and the majority of equity awards were performance based and utilized a multi-year measurement period.</i>				
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
	<i>Voting Policy Rationale: Based on the Equity Plan Scorecard evaluation (EPSC), a vote FOR this proposal is warranted.</i>				

## The Renewables Infrastructure Group Limited

Meeting Date: 05/27/2022

Country: Guernsey

Ticker: TRIG

Record Date: 05/25/2022

Meeting Type: Annual

Primary Security ID: G7490B100

Shares Voted: 170,643

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the Company's routine submission of the directors' report and financial statements is warranted because no significant concerns have been identified.</i>				
2	Re-elect Helen Mahy as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee chair Helen Mahy are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
3	Re-elect Klaus Hammer as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee chair Helen Mahy are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
4	Re-elect Tove Feld as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee chair Helen Mahy are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
5	Elect John Whittle as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee chair Helen Mahy are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
6	Elect Erna-Maria Trixl as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee chair Helen Mahy are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.</i>				
7	Ratify Deloitte LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.</i>				
8	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted as no significant concerns have been identified.</i>				
9	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted, although it is not without concern for shareholders because: * NEDs received additional remuneration for their additional work undertaken in connection with the share issuance programme launched in March 2021. The main reason for support is: * This is considered to be a one-off event. Moreover, there were no other additional payments or other performance-related payments received during the year.</i>				
10	Approve Remuneration Policy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted, although it is not without concern for shareholders because: * The NEDs are entitled to receive additional payments for additional corporate work. The main reason for support is: * The proposed policy does not allow performance related remuneration to the NEDs. The payment of these discretionary fees in the future will be kept under close review.</i>				
11	Approve Dividend Policy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns have been identified.</i>				
12	Approve Scrip Dividend Program	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.</i>				
13	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>				

# The Renewables Infrastructure Group Limited Sun Life KBI Sustainable Infrastructure Private Pool

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				
15	Approve Amendment to the Company's Investment Policy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted because the proposal has been clearly explained and no significant concerns have been identified.</i>				
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				

## Friedrich Vorwerk Group SE

**Meeting Date:** 06/01/2022      **Country:** Germany      **Ticker:** VH2  
**Record Date:** 05/10/2022      **Meeting Type:** Annual  
**Primary Security ID:** D2R9Z3109

Shares Voted: 2,505

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2021 (Non-Voting)	Mgmt			
	<i>Voting Policy Rationale: This is a non-voting item.</i>				
2	Approve Allocation of Income and Dividends of EUR 0.20 per Share	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted.</i>				
3	Approve Discharge of Management Board for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties</i>				
4	Approve Discharge of Supervisory Board for Fiscal Year 2021	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties</i>				
5	Ratify RSM GmbH as Auditors for Fiscal Year 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding this proposal.</i>				
6	Approve Remuneration Policy	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST the remuneration policy is warranted due to overall lack of transparency, which does not allow for an independent assessment of the company's remuneration structure and whether or not it is aligned with SRD II.</i>				
7	Approve Remuneration Report	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST the remuneration report is warranted because: * The level of disclosure provided in the remuneration report does not allow for an independent assessment of remuneration practices, in particular regarding ex-post target achievements. * A special payment has been made during the year under review.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Remuneration of Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the proposed reapproval of the remuneration schedule for supervisory board members is warranted.</i>					

## Ormat Technologies, Inc.

**Meeting Date:** 06/02/2022      **Country:** USA      **Ticker:** ORA  
**Record Date:** 04/08/2022      **Meeting Type:** Annual  
**Primary Security ID:** 686688102

Shares Voted: 3,099

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1A	Elect Director Isaac Angel	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1B	Elect Director Karin Corfee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1C	Elect Director David Granot	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1D	Elect Director Michal Marom	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1E	Elect Director Mike Nikkel	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1F	Elect Director Dafna Sharir	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1G	Elect Director Stanley B. Stern	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1H	Elect Director Hidetake Takahashi	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1I	Elect Director Byron G. Wong	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
2	Ratify Kesselman & Kesselman as Auditors	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>					
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
<i>Voting Policy Rationale: Although a concern is noted, a vote FOR this proposal is warranted as pay and performance are reasonably aligned at this time.</i>					
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
<i>Voting Policy Rationale: Based on the Equity Plan Scorecard evaluation (EPSC), a vote FOR this proposal is warranted.</i>					



Meeting Date: 06/06/2022

Country: Spain

Ticker: REE

Record Date: 06/01/2022

Meeting Type: Annual

Primary Security ID: E42807110

Shares Voted: 11,168

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Standalone Financial Statements	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>				
2	Approve Consolidated Financial Statements	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>				
3	Approve Allocation of Income and Dividends	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this income allocation proposal is warranted due to a lack of controversy surrounding the proposed dividend.</i>				
4	Approve Non-Financial Information Statement	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of specific concern about the non-financial information reported by the company.</i>				
5	Approve Discharge of Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
6.1	Reelect Socorro Fernandez Larrea as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR Items 6.1 and 6.2 is warranted due to a lack of concerns about the independent director nominees. A vote FOR the (re)election of NI-NEDs Real Rodrigalvarez and Rituerto Martinez under Items 6.3 and 6.4 is warranted, as the board meets the 50 percent independence guideline for Spain-incorporated, non-controlled companies and there are no other concerns about the composition of the board and its committees.</i>				
6.2	Reelect Antonio Gomez Ciria as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR Items 6.1 and 6.2 is warranted due to a lack of concerns about the independent director nominees. A vote FOR the (re)election of NI-NEDs Real Rodrigalvarez and Rituerto Martinez under Items 6.3 and 6.4 is warranted, as the board meets the 50 percent independence guideline for Spain-incorporated, non-controlled companies and there are no other concerns about the composition of the board and its committees.</i>				
6.3	Reelect Mercedes Real Rodrigalvarez as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR Items 6.1 and 6.2 is warranted due to a lack of concerns about the independent director nominees. A vote FOR the (re)election of NI-NEDs Real Rodrigalvarez and Rituerto Martinez under Items 6.3 and 6.4 is warranted, as the board meets the 50 percent independence guideline for Spain-incorporated, non-controlled companies and there are no other concerns about the composition of the board and its committees.</i>				
6.4	Ratify Appointment of and Elect Esther Maria Rituerto Martinez as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR Items 6.1 and 6.2 is warranted due to a lack of concerns about the independent director nominees. A vote FOR the (re)election of NI-NEDs Real Rodrigalvarez and Rituerto Martinez under Items 6.3 and 6.4 is warranted, as the board meets the 50 percent independence guideline for Spain-incorporated, non-controlled companies and there are no other concerns about the composition of the board and its committees.</i>				
7.1	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of concerns about the company's pay practices in FY under review.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.2	Approve Remuneration of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed remuneration for board-related duties is within market standards.</i>				
8	Appoint Ernst & Young as Auditor	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding this proposal.</i>				
9	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this standard resolution is warranted as it provides the board with the means to carry out the agreements validly adopted by the general meeting.</i>				
10	Receive Corporate Governance Report	Mgmt			
	<i>Voting Policy Rationale: This is a non-voting item.</i>				
11	Receive Sustainability Report	Mgmt			
	<i>Voting Policy Rationale: This is a non-voting item.</i>				

## Beijing Enterprises Water Group Limited

**Meeting Date:** 06/08/2022

**Country:** Bermuda

**Ticker:** 371

**Record Date:** 06/01/2022

**Meeting Type:** Annual

**Primary Security ID:** G0957L109

**Shares Voted:** 312,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR this resolution is warranted.</i>				
2	Approve Final Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.</i>				
3a1	Elect Jiang Xinhao as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3a2	Elect Zhou Min as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3a3	Elect Li Li as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3a4	Elect Wang Dianchang as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3a5	Elect Zhang Gaobo as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				
3a6	Elect Wang Kaijun as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: Director fees at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director remuneration at the company, a vote FOR this proposal is warranted.</i>					
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i>					
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this resolution is warranted given the absence of any known issues concerning the proposed share repurchase.</i>					
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.</i>					
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.</i>					

## Hydro One Limited

Meeting Date: 06/08/2022

Country: Canada

Ticker: H

Record Date: 04/12/2022

Meeting Type: Annual

Primary Security ID: 448811208

Shares Voted: 13,594

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1A	Elect Director Cherie Brant	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
1B	Elect Director Blair Cowper-Smith	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
1C	Elect Director David Hay	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
1D	Elect Director Timothy Hodgson	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
1E	Elect Director Mark Podlasly	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
1F	Elect Director Stacey Mowbray	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					
1G	Elect Director Mark Poweska	Mgmt	For	For	For
<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1H	Elect Director Russel Robertson	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
1I	Elect Director William Sheffield	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
1J	Elect Director Melissa Sonberg	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
1K	Elect Director Susan Wolburgh Jenah	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.</i>				
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR the ratification of KPMG LLP as auditor as non-audit fees (1 percent) were reasonable relative to total fees paid to the auditor.</i>				
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For
	<i>Voting Policy Rationale: Vote FOR this non-binding advisory vote as there are no significant issues at this time.</i>				

## Willdan Group, Inc.

Meeting Date: 06/09/2022

Country: USA

Ticker: WLDN

Record Date: 04/19/2022

Meeting Type: Annual

Primary Security ID: 96924N100

Shares Voted: 3,265

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Thomas D. Brisbin	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.2	Elect Director Steven A. Cohen	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.3	Elect Director Cynthia A. Downes	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.4	Elect Director Dennis V. McGinn	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.5	Elect Director Wanda K. Reder	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.6	Elect Director Keith W. Renken	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.7	Elect Director Mohammad Shahidehpour	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Ratify Crowe LLP as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal to ratify the auditor is warranted.</i>				
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted due to an unmitigated pay-for-performance misalignment. Concerns are raised with respect to the discretionary nature of the annual incentive program, as well as the use of annual measurement periods for performance-based equity awards.</i>				
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
	<i>Voting Policy Rationale: Based on the Equity Plan Scorecard evaluation (EPSC), a vote FOR this proposal is warranted.</i>				

## Veolia Environnement SA

Meeting Date: 06/15/2022

Country: France

Ticker: VIE

Record Date: 06/13/2022

Meeting Type: Annual/Special

Primary Security ID: F9686M107

Shares Voted: 22,716

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>				
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>				
3	Approve Non-Deductible Expenses	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this routine tax-related proposal is warranted.</i>				
4	Approve Allocation of Income and Dividends of EUR 1 per Share	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this income allocation proposal is warranted, despite the high payout ratio, because the company maintains enough reserves to afford the proposed distribution of dividends.</i>				
5	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because the company provided compelling explanations for transactions entered into or carried out during the year under review.</i>				
6	Reelect Antoine Frerot as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the election of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 53.8 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 70.0 percent vs 50 percent recommended) and the absence of specific concerns (Item 5 and 7). A vote FOR the reelection of Antoine Frerot, current Chair/CEO is warranted, given the company plan to split Chair and CEO roles (item 6).</i>				

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Voting Policy Rec</b>	<b>Vote Instruction</b>
7	Elect Estelle Brachlianoff as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the election of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 53.8 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 70.0 percent vs 50 percent recommended) and the absence of specific concerns (Item 5 and 7). A vote FOR the reelection of Antoine Frérot, current Chair/CEO is warranted, given the company plan to split Chair and CEO roles (item 6).</i>				
8	Elect Agata Mazurek-Bak as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the election of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 53.8 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 70.0 percent vs 50 percent recommended) and the absence of specific concerns (Item 5 and 7). A vote FOR the reelection of Antoine Frérot, current Chair/CEO is warranted, given the company plan to split Chair and CEO roles (item 6).</i>				
9	Approve Compensation of Antoine Frerot, Chairman and CEO	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this remuneration report is warranted, although the following concerns are raised: * The 2021 LTI plan will not be prorated despite the change in governance, thus allowing full potential post mandate vesting. * There is no disclosure of the level of achievement of performance conditions for the 2018 and 2019 LTIP plan. The main reasons for support are: * The achievement of the performance criterion of the 2018 plan can be easily calculated * The 2019 plan only vests in 2022. * The issue of the post mandate vesting is already penalized under item 12. The disclosure of the bonus achievements has been improved.</i>				
10	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this remuneration report is warranted, although the following concerns is raised: * There is a lack of responsiveness following shareholders' dissent at the previous AGM.</i>				
11	Approve Remuneration Policy of Chairman and CEO From 1 January 2022 to 30 June 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this remuneration policy is warranted because it does not raise any significant concern.</i>				
12	Approve Remuneration Policy of Chairman and CEO From 1 January 2022 to 30 June 2022 (Stock Bonus)	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this exceptional remuneration policy is warranted as it seems that the Suez acquisition achievement is rewarded twice, by the exceptional grant of 30,000 shares and the decision to maintain full potential vesting of the 2020 and 2021 plans without prorata temporis despite Antoine Frérot not being an executive anymore after July, 1st.</i>				
13	Approve Remuneration Policy of Chairman of the Board From 1 July to 31 December 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this remuneration policy is warranted because it does not raise any significant concern.</i>				
14	Approve Remuneration Policy of CEO From 1 July to 31 December 2022	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this remuneration policy is warranted because it does not raise any significant concern.</i>				
15	Approve Remuneration Policy of Corporate Officers	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this remuneration policy is warranted because it does not raise any significant concern.</i>				
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	<i>Voting Policy Rationale: Such share buyback programs merit a vote FOR.</i>				
	Extraordinary Business	Mgmt			

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Voting Policy Rec</b>	<b>Vote Instruction</b>
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 1,049,587,899	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR Items 17 to 21 are warranted in the absence of any specific concern.</i>					
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 349,862,633	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR Items 17 to 21 are warranted in the absence of any specific concern.</i>					
19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 349,862,633	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR Items 17 to 21 are warranted in the absence of any specific concern.</i>					
20	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR Items 17 to 21 are warranted in the absence of any specific concern.</i>					
21	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17 and 18	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR Items 17 to 21 are warranted in the absence of any specific concern.</i>					
22	Authorize Capitalization of Reserves of Up to EUR 400 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted since this potential transfer of wealth is in shareholders' interests.</i>					
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted in the absence of any specific concern.</i>					
24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted in the absence of any specific concern</i>					
25	Authorize up to 0.35 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this item is warranted but is not without concerns as part of the grant can be made without performance conditions. Main reason for support is the disclosure of the performance conditions applicable to the grant for the next CEO, Estelle Brachlianoff.</i>					
26	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this item is warranted as such share capital reductions are favorable to shareholders.</i>					
27	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this routine item is warranted.</i>					

Meeting Date: 06/16/2022

Country: Spain

Ticker: IBE

Record Date: 06/10/2022

Meeting Type: Annual

Primary Security ID: E6165F166

Shares Voted: 68,094

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>				
2	Approve Consolidated and Standalone Management Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of concern regarding the accounts presented or audit procedures used.</i>				
3	Approve Non-Financial Information Statement	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted due to a lack of specific concern about the non-financial information reported by the company.</i>				
4	Approve Discharge of Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties during fiscal year under review. However, the legal investigation on the incumbent chair/CEO and former company officers in relation to the company's receiving allegedly illegal services from Cenyt and its impacts on the company's reputation and business is a cause for concern.</i>				
5	Renew Appointment of KPMG Auditores as Auditor	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding this proposal.</i>				
6	Amend Preamble and Article 7 Re: Company's Purpose, Values and Social Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted, as the proposed amendments to the company's articles of association and general meeting regulations prove uncontroversial.</i>				
7	Amend Article 16 Re: Engagement Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted, as the proposed amendments to the company's articles of association and general meeting regulations prove uncontroversial.</i>				
8	Amend Article 11 of General Meeting Regulations Re: Engagement Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted, as the proposed amendments to the company's articles of association and general meeting regulations prove uncontroversial.</i>				
9	Approve Engagement Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted, as the proposal to pay out an "engagement dividend" to all shareholders, subject to certain conditions, brings the company in line with the principle of "one share – one vote – one dividend".</i>				
10	Approve Allocation of Income and Dividends	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this income allocation proposal is warranted due to a lack of controversy surrounding the proposed dividend.</i>				
11	Approve Scrip Dividends	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because the proposed scrip dividends have a cash option attached while it does not jeopardize the company's financial position.</i>				



Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Approve Scrip Dividends	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because the proposed scrip dividends have a cash option attached while it does not jeopardize the company's financial position.</i>				
13	Approve Reduction in Share Capital via Amortization of Treasury Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the proposed capital reduction and ratification of share repurchase program is warranted in the absence of concerns over the terms of the transactions and because it allows the company to mitigate the dilutive effect of scrip dividends on earnings per share.</i>				
14	Advisory Vote on Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted, although this is not without the following concerns: * This year's chair/CEO remuneration of EUR 13.20 million, the highest in the marketplace, stands relatively high in comparison with domestic and European industry peers. * Martinez Corcoles stepped down as executive director in November 2021, but the board approved his continued participation in the 2020-2022 LTIP. * The severance indemnity of EUR 374,000 to I-NED Walfredo Fernandez, who left the company in August 2021 following his appointment as Under Secretary of State in the Biden administration, is unusual in this market. The main reasons for support are: * Executive pay has so far been fairly aligned with company performance and shareholder experience. * Martinez Corcoles did not receive any severance payment upon termination of his executive contract.</i>				
15	Reelect Anthony L. Gardner as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR Items 15-17 is warranted due to lack of concerns about the independent director nominees.</i>				
16	Ratify Appointment of and Elect Maria Angeles Alcala Diaz as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR Items 15-17 is warranted due to lack of concerns about the independent director nominees.</i>				
17	Ratify Appointment of and Elect Isabel Garcia Tejerina as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR Items 15-17 is warranted due to lack of concerns about the independent director nominees.</i>				
18	Fix Number of Directors at 14	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted as the proposed board size would remain within the 15-director limit as per local code of best practice.</i>				
19	Authorize Share Repurchase Program	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the share repurchase mandate is warranted as the volume and duration provisions are within recommended limits and there are no concerns over the company's use of past mandates.</i>				
20	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this standard resolution is warranted as it provides the board with the means to carry out the agreements validly adopted by the general meeting.</i>				

## Guangdong Investment Limited

Meeting Date: 06/23/2022

Country: Hong Kong

Ticker: 270

Record Date: 06/17/2022

Meeting Type: Annual

Primary Security ID: Y2929L100

Shares Voted: 246,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR this resolution is warranted.</i>				
2	Approve Final Dividend	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because this is a routine dividend proposal.</i>				
3.1	Elect Lin Tiejun as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>				
3.2	Elect Tsang Hon Nam as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>				
3.3	Elect Cai Yong as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>				
3.4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: Director fees at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director remuneration at the company, a vote FOR this proposal is warranted.</i>				
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given the absence of any known issue concerning the new audit firm.</i>				
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given that the company has not specified the discount limit.</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted given the absence of any known issues concerning the proposed share repurchase.</i>				

## Landis+Gyr Group AG

Meeting Date: 06/24/2022

Country: Switzerland

Ticker: LAND

Record Date:

Meeting Type: Annual

Primary Security ID: H893NZ107

Shares Voted: 3,516

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the annual accounts, annual report, and auditor's report for the fiscal year in review is warranted.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.1	Approve Treatment of Net Loss	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these resolutions are warranted.</i>				
2.2	Approve Dividends of CHF 2.15 per Share from Capital Contribution Reserves	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these resolutions are warranted.</i>				
3	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the formal discharge of the board of directors and senior management is warranted, as there is no evidence that the board and senior management have not fulfilled their fiduciary duties.</i>				
4.1	Approve Remuneration Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the remuneration report is warranted though it is not without concern: * Only limited ex-post disclosure is provided to explain the evolution of variable payouts versus company performance. * Under the LTI, partial vesting is possible for below peer median performance under the relative TSR metric, while the EPS target is not disclosed. As such, there are some concerns regarding the potential rigor of the plan. The main reasons for support are: * The overall compensation framework is broadly in line with market practice. * There are no significant concerns regarding pay practices in the past year.</i>				
4.2	Approve Remuneration of Directors in the Amount of CHF 1.7 Million	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount is in line with market practice.</i>				
4.3	Approve Remuneration of Executive Committee in the Amount of CHF 8.5 Million	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because the proposal appears to be in line with market practice and does not raise significant concerns.</i>				
5.1.1	Reelect Andreas Umbach as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Board elections (Items 5.1.1-5.1.7) A vote AGAINST the nomination committee chair, Andreas Umbach, is warranted as a signal of concern to the board because the board is insufficiently gender diverse. Votes FOR the remaining nominees are warranted due to a lack of further concerns. Board chair election (Item 5.2) A vote AGAINST Andreas Umbach as board chair is warranted because his election to the board does not warrant support. Committee elections (Items 5.3.1-5.3.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>				
5.1.2	Reelect Eric Elzvik as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board elections (Items 5.1.1-5.1.7) A vote AGAINST the nomination committee chair, Andreas Umbach, is warranted as a signal of concern to the board because the board is insufficiently gender diverse. Votes FOR the remaining nominees are warranted due to a lack of further concerns. Board chair election (Item 5.2) A vote AGAINST Andreas Umbach as board chair is warranted because his election to the board does not warrant support. Committee elections (Items 5.3.1-5.3.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>				
5.1.3	Reelect Peter Mainz as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board elections (Items 5.1.1-5.1.7) A vote AGAINST the nomination committee chair, Andreas Umbach, is warranted as a signal of concern to the board because the board is insufficiently gender diverse. Votes FOR the remaining nominees are warranted due to a lack of further concerns. Board chair election (Item 5.2) A vote AGAINST Andreas Umbach as board chair is warranted because his election to the board does not warrant support. Committee elections (Items 5.3.1-5.3.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>				
5.1.4	Reelect Soren Sorensen as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board elections (Items 5.1.1-5.1.7) A vote AGAINST the nomination committee chair, Andreas Umbach, is warranted as a signal of concern to the board because the board is insufficiently gender diverse. Votes FOR the remaining nominees are warranted due to a lack of further concerns. Board chair election (Item 5.2) A vote AGAINST Andreas Umbach as board chair is warranted because his election to the board does not warrant support. Committee elections (Items 5.3.1-5.3.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1.5	Reelect Andreas Spreiter as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board elections (Items 5.1.1-5.1.7) A vote AGAINST the nomination committee chair, Andreas Umbach, is warranted as a signal of concern to the board because the board is insufficiently gender diverse. Votes FOR the remaining nominees are warranted due to a lack of further concerns. Board chair election (Item 5.2) A vote AGAINST Andreas Umbach as board chair is warranted because his election to the board does not warrant support. Committee elections (Items 5.3.1-5.3.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>				
5.1.6	Reelect Christina Stercken as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board elections (Items 5.1.1-5.1.7) A vote AGAINST the nomination committee chair, Andreas Umbach, is warranted as a signal of concern to the board because the board is insufficiently gender diverse. Votes FOR the remaining nominees are warranted due to a lack of further concerns. Board chair election (Item 5.2) A vote AGAINST Andreas Umbach as board chair is warranted because his election to the board does not warrant support. Committee elections (Items 5.3.1-5.3.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>				
5.1.7	Reelect Laureen Tolson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board elections (Items 5.1.1-5.1.7) A vote AGAINST the nomination committee chair, Andreas Umbach, is warranted as a signal of concern to the board because the board is insufficiently gender diverse. Votes FOR the remaining nominees are warranted due to a lack of further concerns. Board chair election (Item 5.2) A vote AGAINST Andreas Umbach as board chair is warranted because his election to the board does not warrant support. Committee elections (Items 5.3.1-5.3.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>				
5.2	Reelect Andreas Umbach as Board Chair	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: Board elections (Items 5.1.1-5.1.7) A vote AGAINST the nomination committee chair, Andreas Umbach, is warranted as a signal of concern to the board because the board is insufficiently gender diverse. Votes FOR the remaining nominees are warranted due to a lack of further concerns. Board chair election (Item 5.2) A vote AGAINST Andreas Umbach as board chair is warranted because his election to the board does not warrant support. Committee elections (Items 5.3.1-5.3.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>				
5.3.1	Reappoint Eric Elzvik as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board elections (Items 5.1.1-5.1.7) A vote AGAINST the nomination committee chair, Andreas Umbach, is warranted as a signal of concern to the board because the board is insufficiently gender diverse. Votes FOR the remaining nominees are warranted due to a lack of further concerns. Board chair election (Item 5.2) A vote AGAINST Andreas Umbach as board chair is warranted because his election to the board does not warrant support. Committee elections (Items 5.3.1-5.3.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>				
5.3.2	Reappoint Peter Mainz as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board elections (Items 5.1.1-5.1.7) A vote AGAINST the nomination committee chair, Andreas Umbach, is warranted as a signal of concern to the board because the board is insufficiently gender diverse. Votes FOR the remaining nominees are warranted due to a lack of further concerns. Board chair election (Item 5.2) A vote AGAINST Andreas Umbach as board chair is warranted because his election to the board does not warrant support. Committee elections (Items 5.3.1-5.3.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>				
5.3.3	Reappoint Laureen Tolson as Member of the Compensation Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: Board elections (Items 5.1.1-5.1.7) A vote AGAINST the nomination committee chair, Andreas Umbach, is warranted as a signal of concern to the board because the board is insufficiently gender diverse. Votes FOR the remaining nominees are warranted due to a lack of further concerns. Board chair election (Item 5.2) A vote AGAINST Andreas Umbach as board chair is warranted because his election to the board does not warrant support. Committee elections (Items 5.3.1-5.3.3) Votes FOR the proposed nominees are warranted due to a lack of concerns.</i>				
5.4	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because there are no concerns regarding this proposal.</i>				
5.5	Designate ADROIT Anwaelte as Independent Proxy	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted due to a lack of concerns.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Renewal of CHF 28.9 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the proposed authorization is warranted.</i>					
7	Transact Other Business (Voting)	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because: * This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and * The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>					

## VH Global Sustainable Energy Opportunities Plc

**Meeting Date:** 06/28/2022      **Country:** United Kingdom      **Ticker:** GSEO  
**Record Date:** 06/24/2022      **Meeting Type:** Special  
**Primary Security ID:** G9344Z101

**Shares Voted:** 110,238

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Authorise Issue of Equity in Connection with the Share Issuance Programme	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this transaction is warranted because: * Any share issuance pursuant to the Share Issuance Programme would be made at a premium to the prevailing NAV, and therefore would not result to any value dilution to shareholders.</i>					
2	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Share Issuance Programme	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this transaction is warranted because: * Any share issuance pursuant to the Share Issuance Programme would be made at a premium to the prevailing NAV, and therefore would not result to any value dilution to shareholders.</i>					

## Kurita Water Industries Ltd.

**Meeting Date:** 06/29/2022      **Country:** Japan      **Ticker:** 6370  
**Record Date:** 03/31/2022      **Meeting Type:** Annual  
**Primary Security ID:** J37221116

**Shares Voted:** 4,400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 36	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted because: * There are no particular concerns with the level of the proposed dividend.</i>					
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted because: * There are no particular concerns resulting from the change to the articles.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.1	Elect Director Kadota, Michiya	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				
3.2	Elect Director Ejiri, Hirohiko	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				
3.3	Elect Director Yamada, Yoshio	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				
3.4	Elect Director Suzuki, Yasuo	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				
3.5	Elect Director Shirode, Shuji	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				
3.6	Elect Director Amano, Katsuya	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				
3.7	Elect Director Sugiyama, Ryoko	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				
3.8	Elect Director Tanaka, Keiko	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				
3.9	Elect Director Kamai, Kenichiro	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				
3.10	Elect Director Miyazaki, Masahiro	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				
4	Appoint Alternate Statutory Auditor Nagasawa, Tetsuya	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.</i>				