

The Simple and delicious Financial TACO recipe

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Step 1: Research

- Global events
- Introduction to financial knowledge
- Reliable resources
- YOUR OWN spending habits!

Gather the ingredients

Fluctuating costs, personal challenges, and confusing financial topics can make it difficult to understand finances and savings. However, starting and learning is the important part! Being aware in all these aspects can support your journey in becoming successful in saving!

Prepare the ingredients

Budgeting can help track spending and avoid unnecessary purchases, significantly increasing the amount of money saved.

Step 2: BUDGET!

Make a list of outflows:

- needs
- wants
- savings/student loans

Step 3: Emergency Fund

Just like cooking, unexpected challenges or expenses can arise in real life. To prepare for these events and reduce financial stress, set aside money in advance.

Be ready for any surprises

Assemble the taco

Step 4: Set Goals and execute

Another important step is to set **REALISTIC** financial goals. They will keep you motivated and organized! You can always adjust your budgets and goals. And, of course, enjoy the taco and celebrate small achievements along the way!

Starting a savings account can help you build money for the future. Explore options like TFSAs, RRSPs, and FHSAs to find an account that fits your goals, and consider investing so savings can grow over time.

- TFSA: Money and investments can grow tax-free and be withdrawn without being taxed.
- RRSP: A retirement savings account that provides tax benefits.
- FHSA: A savings account to help save for first home.

Step 5: Build Savings account

Save some food for the future