

Sun GIC Max

Young life stages

Do you want a safe and simple investment that protects your principal and guarantees your interest rate? One that will help you save for the important things that matter and safeguard your savings from the ups and downs of the market?

If you want a solution with no volatility that has guaranteed interest, consider a simple investment product: guaranteed investment certificates (GICs).

Which guaranteed savings option is the best?

SLF Trust GIC Redeemable GIC

Guarantees an interest rate over a fixed period of time.

Sun GIC Max Non-redeemable GIC

Offers a higher interest rate than the redeemable GIC, while continuing to minimize risk.

Redeemable GIC – investments are allowed to be cashed out before the maturity date; a market value adjustment (MVA) will apply.

Non-redeemable GIC – investments are not allowed to be cashed out early and must be held until the maturity date.



Let's take a look at examples of how a Sun GIC Max can benefit you.





Meet Jeff

Jeff is a recent university graduate just starting his career as a human resources (HR) consultant. He's 23, single, trying to pay down his school loans and is very goal-oriented. He's planning to save up for a down payment on a condominium in four years.

Goal

A safe and guaranteed investment option to meet his short-term goal of saving for a down payment.

Jeff has been saving for the past year. As market-based investments aren't guaranteed to grow in the short term, he's looking for a safe and guaranteed investment option. At the end of the year, he meets with his advisor to determine how he should safely invest the \$3,400 he's saved.

Solution

Use Sun GIC Max for security.

Jeff puts the savings he's accumulated so far into a 4-year term in a Sun GIC Max. In each of the following 3 years, he invests \$3,400 in a 3-year, 2-year and 1-year term within the same Sun GIC Max. Choosing an investment option that has a guaranteed interest rate means he doesn't have to worry about the ups and downs of the market. He can earn a higher interest rate than if he were to invest in a redeemable GIC. And, each year, he has the choice of continuing to invest or use the money for other purposes.

Result

With Sun GIC Max, Jeff gets a better rate of return and will have more savings for the down payment of his first home.

At the end of the four years, Jeff can withdraw the money and use it for a down payment, repay his loans, or reinvest the money.



Meet Jackie and Anthony

Jackie and Anthony have been married for 15 years and have two children who are 10 and 14 years old. They purchased a home 12 years ago and have been trying to balance saving for their retirement and their children's education with the ongoing cost of raising a family. They're contributing to registered retirement savings plans (RRSPs) and maximizing registered education savings plan (RESP) contributions.

Goal

Use their tax refund to boost their overall financial picture.

With the demands of their mortgage, retirement savings, emergency savings and their children's education to consider, they have a lot to think about. By working with their advisor, they decide to use some of their refund to save for their eldest child's university education in four years.

Solution

Select a guaranteed savings solution and reduce their mortgage.

On average, Jackie and Anthony have received tax refunds of approximately \$5,600 per year between them. Assuming a consistent tax refund they can work with each year, Jackie and Anthony decide to allocate the funds the following way:

- They put \$3,400 each year into a Sun GIC Max in terms that will mature in time for their eldest child's university education.
- They use the balance (\$2,200) to pay down their mortgage.

Result

With Sun GIC Max, Jackie and Anthony will have a higher guaranteed rate of return and will have some significant savings toward their child's education.

Choosing Sun GIC Max can earn Jackie and Anthony a higher interest rate than a redeemable GIC. Interest rates are guaranteed, so they don't have to worry about market fluctuations.

Sun GIC Max is a savings solution that provides guaranteed returns and security.

Here's an example of how this investment works:

- Invest \$3,400 annually.
- First into a 4-year term.
- Each subsequent year, invest \$3,400, in a 3-year, 2-year, and 1-year term.

Beginning of year	Deposit	Investment term	Value at end of 4 years	
			Sun GIC Max*	GIC*
First year	\$3,400	4 year	\$3,630	\$3,602
Second year	\$3,400	3 year	\$3,561	\$3,540
Third year	\$3,400	2 year	\$3,499	\$3,486
Fourth year	\$3,400	1 year	\$3,444	\$3,437
Total at end of year 4			\$14,134	\$14,065

*Compound non-registered investment

Assumed rates	4 year	3 year	2 year	1 year
GIC	1.45%	1.35%	1.25%	1.10%
Sun GIC Max	1.65%	1.55%	1.45%	1.30%

For illustration purposes only – rates are subject to change without notice.

Investment terms available in a Sun GIC Max:

- Daily interest investment
- 30 – 364 days
- 1 – 5 years

TIP

To benefit more from a Sun GIC Max investment, consider putting money in a tax-free savings account (TFSA). The money earned on the investment is tax-free.



For more information, speak to your advisor or:

Visit sunlifeglobalinvestments.com | Call **1-877-786-5433**

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